

## **SCHEDULE “A” - PURPOSES AND OBJECTS**

This is a general statement of the purposes and objects of the corporation and is required by the act. Items “b” through “g” are standard clauses. Item “a” has been added to reflect the religious nature of the organization. This can be amended as per the desires of the applicants. Make sure to attach this document to the Application.

## **SCHEDULE “A”**

### **PURPOSES AND OBJECTS**

- (a) The purposes for which incorporation is sought by the applicants are:
  - i. the maintenance of public worship and the preaching of the gospel;
  - ii. the study of the Bible;
  - iii. the advancement of Christ's kingdom through evangelism;
  - iv. the support of the missionary enterprises of the convention of the Atlantic Provinces;
  - v. Christian education;
  - vi. ministering to the poor, the widows, the orphans and others whom God makes the church's concern;
  - vii. to acquire by way of grant, gift, purchase, bequest, devise or otherwise, real and personal property and to use and apply such property to the realization of the objects of the Society;
  - viii. to buy, own, hold, lease, mortgage, sell and convey such real and personal property as may be necessary or desirable in the carrying out of the objects of the Society;
- (b) To enter into any arrangements with any authorities: federal, provincial, municipal, local or otherwise, which are conducive to the corporation's objectives and to obtain from any such authority any rights, privileges or concessions deemed necessary, and to carry out, exercise or comply with any such arrangements of rights, privileges or concessions;
- (c) To purchase, hold, own, sell, lease, mortgage, acquire or deal in any real estate or personal property, or any rights, powers, privileges, or franchises that are deemed necessary to the attainment of the objectives of the corporation;
- (d) To enter into any arrangement, undertaking or agreement with any persons, corporation or authority that may seem conducive to the organization in attainment of its objectives including acquiring assets of any kind;
- (e) The corporation is incorporated as a non-profit corporation with the following restrictions on membership and operation:
  - (i) the corporation shall be carried on without the purpose of gain for its members and any profits or other accretions to the corporation shall be used in promoting its purposes. No part of the income of the corporation shall be payable or otherwise available for the personal benefit of any member thereof;
  - (ii) the Directors shall serve as Directors and Officers without remuneration and no Director shall directly or indirectly receive any profit for his or her position as Director or Officer, provided that a Director may be paid reasonable expenses incurred by him or her in the performance of his or her duties.

- (iii) all income of the corporation shall be used for carrying out the purposes of the corporation.
- (g) To do all acts permitted by law or under the provisions set out in the Companies Act of Prince Edward Island, R.S.P.E.I. 1988, C-14 and amendments thereto, as are compatible with the non-profit and charitable nature of the corporation

PROVIDED that in the event of dissolution or winding up of the corporation, all its remaining assets after payment of liability shall be distributed, according to the direction of the Directors of the corporation, to another organization having objects and purposes similar to those of the corporation.